

Draft Capital and Supplementary Revenue Budgets

The latest estimated costs of the committee's current approved capital and supplementary revenue projects for City Fund and City's Cash are summarised in the tables below.

	Project	Exp. Pre 01/04/2023 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	Later Years £'000	Total £'000
CITY'S CASH							
	<u>Recharges Between Funds</u>						
	PSDS Project - Guildhall	4,100	108	-	-	-	4,208
	<u>Pre-implementation</u>						
Guildhall Complex schemes:	Guildhall Cooling Plant Replacement	211	269	10	-	-	490
	Guildhall Great Hall Internal	26	132		-	-	158
	Guildhall Complex Lighting		367				367
	Guildhall Steam Plant Replacement	3	104				107
	Climate Action Strategy Projects Operational Buildings		241				241
	Guildhall Complex (Walbrook & Masterplan)	282	318				600
	Guildhall Event Spaces Audio	-	49	-	-	-	49
	<u>Authority to start work granted</u>						
Other Schemes:	BEMS Upgrade Project - CPG	239	110	-	-	-	349
	TOTAL CITY'S CASH	4,861	1,698	10	0	0	6,569

	Project	Exp. Pre 01/04/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	Later Years £'000	Total £'000
CITY FUND							
	Recharges Between Funds						
Guildhall Complex scheme	Corporate Capital Projects CF	-	998	16	-	-	1,014
	Authority to start work granted:						
	Oracle Property Manager	159	346		-	-	505
	TOTAL CITY FUND	159	1,344	16	0	0	1,519

	TOTAL FINANCE	5,020	3,042	26	-	-	8,088
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1. Pre-implementation costs comprise feasibility and option appraisal expenditure which has been approved in accordance with the project procedure, prior to authority to start work. These figures exclude the implementation costs of those schemes which have yet to receive authority to start work.
2. Recharges between funds reflect contributions from City Fund and Bridge House Estates towards the cost of corporate Guildhall Complex and IT schemes which are initially borne by City's Cash.
3. The latest Capital and Supplementary Revenue Project forecast expenditure on approved schemes will be presented to the Court of Common Council for formal approval in March 2024